



Date: 18/12/2023

Technical Picks

IDBI Bank Ltd	
Reco Price	₹ 68 – 68.30
Buy Call	
Target Price	₹ 72
Stop Loss	₹ 66.2
Time Frame	25 days

Rationale for Recommendation

The stock has given breakout from bullish pole & flag pattern on daily timeframe. Stock has also trading above all important EMAs on daily timeframe. Stock has broken consolidation phase on daily timeframe. It has broken down trend line on daily timeframe. RSI looks good on chart.